

**TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE**



**FISCAL NOTE**

**SB 3831 - HB 3821**

February 12, 2010

**SUMMARY OF BILL:** Requires all Tennessee state-chartered banks to obtain an annual audit by an independent certified public accountant.

**ESTIMATED FISCAL IMPACT:**

**Increase State Expenditures – Not Significant**

Assumption:

- No additional personnel or resources will be required by the Department of Financial Institutions.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White". The signature is written in a cursive style with a large, stylized "J" and "W".

James W. White, Executive Director

/rct